

Ghajnsielem Local Council

Income & Expenditure for the quarter ending March 2011

INCOME

GOVERNMENT	72,610.45
BYE LAWS	3,975.09
INVESTMENT	291.17
GENERAL	<u>118.20</u>
	<u>76,994.91</u>

Expenditure

PERSONAL EMOLUMENTS	13,586.35
OPERATIONS & MAINTENANCE	<u>32,180.29</u>
	<u>45,766.64</u>

SURPLUS	<u><u>31,228.27</u></u>
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Ghajnsielem Local Council

Detailed Expenditure for the quarter ending March 2011

Personal Emoluments

Mayor's allowance	3,136.18	
Employees' Salaries/Wages	9,441.44	
Bonuses	317.97	
Income Supplements	-	
Social Security Cont.	690.76	
Allowances	-	
Overtime	-	
	<hr/>	13,586.35

Operations and Maintenance

Utilities	103.66	
Materials and supply	166.75	
Repair and Upkeep	2,223.61	
Rent	388.33	
International Membership	175.00	
Offices Services	301.91	
Transport	254.18	
Travel	-	
Information Services	340.57	
Contractual Services	15,584.96	
Professional Services	6,399.32	
Training	-	
Community and Hospitality	4,596.26	
Incidental Espenses	31.47	
LES Expenditure	1,614.27	
Depreciation	-	
	<hr/>	32,180.29
		<hr/>
		45,766.64
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Ghajnsielem Local Council

Detailed Income for the quarter ending March 2011

Government

Annual	72,610.45	
Supplementary	-	
Special Needs	-	
Public/Government Delegation	-	
Other Govt. Income	-	
	<hr/>	72,610.45

Bye- Laws

Community Services	3,873.40	
ContraventionS	-	
Bye - Laws	101.69	
General	-	
	<hr/>	3,975.09

Investment

Bank Interest	291.17	
Government Securities	-	
	<hr/>	291.17

General

Donations	118.20	
Contributions	-	
	<hr/>	118.20

76,994.91

Ghajnsielem Local Council
Balance Sheet as of March 2011

Fised Assets

Construction	511,759.18	
Accumulated Deprec - Construction	- 353,637.90	
Office Furniture & Fittings	15,227.26	
Accumulated Deprec - Office Furn & Fittings	- 6,786.17	
Office Equipment	42,167.53	
Accumulated Deprec - Office Equipment	- 10,764.43	
Urban Improvements	96,300.42	
Accumulated Deprec - Urban Improvements	- 68,489.08	
Special Programmes	256,536.06	
Grants for Special Programmes	- 58,820.07	
		423,492.80

Current Assets

BoV Bank Accounts	231,261.51
Debtors & prepayments	82,824.20
	<u>314,085.71</u>

Current Liabilities

Creditors : Short Term	- 99,779.20
	<u>- 99,779.20</u>

Net Current Liabilities

214,306.51

Long Term Creditors

Net Assets

637,799.31

Capital & Reserves

Retained Funds	606,571.04
Profit / Loss Account	31,228.27

637,799.31

Year 2011
 Quarter January to March

2.2 Details of Income

ACCT NO	DESCRIPTION	a			c=(a+b)			d			e			g=(e+f)			h		
		January to March 2011									YEAR TO DATE 2011								
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income																		
0000	Government																		
0001	Annual	72,610	72,610					72,610	72,610										
0002	Supplementary	-	-					-	-										
0003	Special needs	-	-					-	-										
0004	Public/government delegations	-	-					-	-										
0005	Other	-	-					-	-										
		72,610	72,610					72,610	72,610										
0020	Bye-Laws																		
0021	Community services	3,873	3,873					3,873	3,873										
0036	Contravention of bye-laws	102	102					102	102										
0056	Sponsorships	-	-					-	-										
0066	General	-	-					-	-										
		3,975	3,975					3,975	3,975										
0090	Investment																		
0091	Bank interest	291	291					291	291										
0096	Government securities	-	-					-	-										
		291	291					291	291										
0100	General																		
0110	Donations	118	118					118	118										
0120	Contributions	-	-					-	-										
		118	118					118	118										
	TOTAL	76,995	76,995					76,995	76,995										

2.3 Details of expenditure

ACCT NO	Description	a			b-a		c		d-c	
		January to March 2011					YEAR TO DATE 2011			
		ACTUAL	TOTAL	BUDGET			Actual	TOTAL	BUDGET	
		Euro	Euro	Euro			Euro	Euro	Euro	
1	Expenditure									
1000	Personal Emoluments									
1100	Mayor's allowance	3,136	3,136				3,136	3,136		
1200	Employee salaries and wages	9,441	9,441				9,441	9,441		
1300	Bonuses	318	318				318	318		
1400	Income supplements	-	-				-	-		
1500	Social Security Contributions	691	691				691	691		
1600	Allowances	-	-				-	-		
1700	Overtime	-	-				-	-		
		13,586	13,586	-			13,586	13,586	-	
2000	Operations and maintenance									
2100	Utilities	260	260				260	260		
2200	Materials and supplies	364	364				364	364		
	Repair and upkeep	-	-				-	-		
2310	Road and Street Patching	1,875	1,875				1,875	1,875		
2313	Signs	-	-				-	-		
2314	Road Markings	-	-				-	-		
2400	Rent	-	-				-	-		
2500	National/International memberships	552	552				552	552		
2600	Office Services	206	206				206	206		
2700	Transport	455	455				455	455		
2800	Travel	70	70				70	70		
2900	Information Services	231	231				231	231		
3000	Contractual Services	-	-				-	-		
3020	Lease of equipment	-	-				-	-		
3030	Insurance Coverage	-	-				-	-		
3041	Refuse Collection	589	589				589	589		
3042	Bulky Refuse Collection	-	-				-	-		
3050	Cleaning Services	-	-				-	-		
3051	Road and Street Cleaning	2,972	2,972				2,972	2,972		
3052	Clean & Maint. - Non-Urban Rds	3,762	3,762				3,762	3,762		
3053	Cleaning of Public Conveniences	1,711	1,711				1,711	1,711		
3055	Cleaning Council Premises	178	178				178	178		
3100	Professional services	6,316	6,316				6,316	6,316		
3200	Training	84	84				84	84		
3300	Community and hospitality	862	862				862	862		
3600	Local Enforcement Expenditure	31	31				31	31		
3400	Incidental expenses	3,734	3,734				3,734	3,734		
8000	Depreciation expenses	-	0	-			-	0	-	
		30,517	30,517	-			30,517	30,517	-	
7000	Capital expenditure									
7001	Acquisition of property	-	-				-	-		
7100	Construction	156	156				156	156		
7200	Improvements	8,910	8,910				8,910	8,910		
7300	Equipment	352	352				352	352		
7500	Special programmes	17,086	17,086				17,086	17,086		
		26,192	26,192	-			26,192	26,192	-	
TOTAL		70,295	70,295	-			70,295	70,295	-	

2.1 Consolidated Details of Income and Expenditure


ACCT NO	DESCRIPTION	January to March 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government	72,610	72,610	-	72,610	72,610	-
0020	Bye-laws	3,975	3,975	-	3,975	3,975	-
0090	Investment	291	291	-	291	291	-
0100	General	118	118	-	118	118	-
	TOTAL	76,995	76,995	-	76,995	76,995	-
1	Expenditure						
1000	Personal emoluments	13,586	13,586	-	13,586	13,586	-
2000	Operations and maintenance	30,517	30,517	-	30,517	30,517	-
7000	Capital expenditure	26,192	26,192	-	26,192	26,192	-
	TOTAL	70,295	70,295	-	70,295	70,295	-
	Balance	6,700	6,700	-	6,700	6,700	-
	Opening Cash and Bank Balances		209,532			209,532	
Less	Future Commitments		230,282			230,282	
			230,282			230,282	
Add:	Balance (Surplus/(Deficit))		6,700			6,700	
	Available Funds		- 14,050			- 14,050	
	Allocation during Current Year		72,610			72,610	
	% Financial Situation Indicator		-19%			-19%	
	Number of Full Time Employees		2				
	Number of Part Time Employees		1				

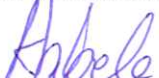
Notes:

1. The amounts entered in the actual column will be the figures extracted from the Sage Reports;
2. The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding;
3. Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in the part and details given on the projects.

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.


 Mayor
 Name


 Executive Secretary
 Name

26/10/2011.
 Date